

Louisiana Housing Corporation
Operating Budget - FY 25/26
9/30/2025

	Approved BUDGET	Actual 9/30/2025	Variance 9/30/2025
<u>Operating Revenue</u>			
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 1,500,000	\$ 331,709	\$ (1,168,291)
Rental Income	1,000,000	1,471,156	471,156
LA Housing Authority/Supportive Housing	1,183,637	428,672	(754,965)
Homelessness Solutions	988,984	252,007	(736,977)
Compliance Monitoring LIHTC	500,000	47,135	(452,865)
Housing Development - LIHTC Fees	2,123,100	253,955	(1,869,145)
Housing Development - Issuer Fees and MRB Application Fees	724,000	183,178	(540,822)
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	1,323,264	333,649	(989,615)
Section 8 Contract Administration	4,047,912	1,110,546	(2,937,366)
Homeownership - Homebuyer Counseling Programs	58,400	8,178	(50,222)
Homeownership - Bond Deal Income & Turnkey	1,261,000	97,017	(1,163,983)
Disaster Housing Programs - Administrative Fees	4,153,068	1,426,342	(2,726,726)
Miscellaneous Income	75,945	24,274	(51,671)
Total Operating Revenue	<u>\$ 18,939,310</u>	<u>\$ 5,967,817</u>	<u>\$ (12,971,493)</u>
<u>Operating Expenses</u>			
Human Resources	\$ 13,723,801	\$ 2,929,686	\$ (10,794,115)
Travel & Training	257,796	22,017	(235,779)
Operating Services	1,253,853	552,602	(701,251)
Building Expenses	577,307	179,899	(397,408)
Supplies	122,340	11,077	(111,263)
Auditing	270,240	30,700	(239,540)
Legal Services	51,500	43,226	(8,274)
Professional Services	2,209,017	413,603	(1,795,414)
Total Operating Expenses	<u>\$ 18,465,853</u>	<u>\$ 4,182,810</u>	<u>\$ (14,283,044)</u>
Excess Revenue Over Expenses From Operations	<u>473,457</u>	<u>1,785,007</u>	<u>1,311,551</u>
Capital Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Excess Revenue Over Expenses	<u>\$ 473,457</u>	<u>\$ 1,785,007</u>	<u>\$ 1,311,551</u>